

Legal Expenses Insurance



WHY BUY IT?

- Enables SMEs to pursue or defend their legal rights
- Access to expert legal resources, which would otherwise be cost prohibitive
- Protects cash flow from excessive legal costs
- A credible risk management product in an environment of:
 - Increasing consumer rights;
 - Complex compliance and regulations; and
 - Increased litigation

POLICY COVERAGE:

- Disputes arising from sales or supply of goods and services
- Appeals against WHS cease work orders
- Property Disputes
- Pursuit of past employees who are soliciting clients or employees (i.e. restrictive covenants)
- Appeals against suspension, revocation, imposed alteration of or refusal to renew a Statutory Operating Licence
- Data Protection disputes brought under the Privacy Act
- Tax Audit Costs where not otherwise insured (may be subject to an additional premium)

POLICY BASIS:

- Underwritten on a “claims made” basis with an unlimited retroactive date
- Responds to claims where there are reasonable “prospects of success”

EXCLUSIONS

- Financial Contracts (credit, insurance etc.)
- Franchise Contracts
- Employment Contracts (other than for non-compete clauses)
- Prosecutions for criminal damage, violence, dishonesty or fraud
- Traffic offences
- Non-payment of rent
- Planning/building regulation disputes
- Tenancy renewals or property purchases
- Changes to statutory operating licensing requirements
- Driving licenses

OTHER POLICY DETAILS

- Limits of Liability \$100,000 or \$250,000
- Nil excess or co-insurance
- Available for Australian domicile businesses only